Great Snoring Parish Council: Explanation of variances

Prepared by the RFO: Joanna Otte.....Joanna Otte.....date. 23 May 2024

Explanation for any significant changes in the boxes set out below between 2022-23 and 2023-24

Section 1	2022/23 £	2023/24 £	Detailed variance (+/-)	Detailed explanation of variance
Box 1 balances brought forward	4,971	5,562		
Box 2 Precept	6,000	6,500	+ 500	to cover increase in costs in Budget for 2024 2023 2024 £2600 salary & oncosts £2800 £380 insurance £680
Box 3 Other income	26,557	5,355	-21,202.10	2023: 2024: 2.13 bank interest 9.70 1.50 surveyor's rent 0.00 91.92 VAT refund 4290.03 385.50 allotment rents/deposits 307.50 170.63 recycling credits 155.26 - kissing gate fund 335.00 2023: grants for new playground: £25,668.46 2024: donations for parking £115
Box 4 Staff costs	2,801	2,982	+181.39	Increase in salary
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	29,165	7,720	-21,445.10	The sub-headings for 'other payments' are listed below. Those with a **significant variance** are highlighted and a brief reason for the difference described.
Details of Other payments			-4293.28	**VAT** 2023: £4430.72 2024: £137.44
			+370.74	**Insurance** 2023: £482.76 2024: £853.50
			+17.54	**Subscriptions & Training** 2023: £224.00 2024: £241.54
			+105.13	**Administration expenses, room hire**: 2023: £231.81 2024: £336.94
			+210.00	**Audit Fees** 2023 £20 2024: £230.00
			+279.07	**Grass Cutting** 2023: £730.80 2024: £1009.87
			+23.40	**Dog Management** 2023: £192.40 2024: £215.80
			-636.70	**Maintenance**: 2023 £636.70 2024: £0.00
			-94.00	**Allotments** 2023: £406.00 2024: £312.00
			+20.03	**Elections expenses** 2024 £20.03
			-4.50	**Recycling costs:** 2023: £49.50 2024: £45.00
			-17,222.53	**Other payments** 2023: defib pads £77; new playground £21,424.10 2024: refund VAT to donor £4218.07
			-220.00	**Parish Clock** 2023: £220.00
Box 7 Balances carried forward	5,562	6,715	+1,152.72	**Reserved funds**: £5,234: £2,000 contingencies; £500 for Parish Plan; £1,000 playground maintenance; £600 for election costs; £335 allotment deposit, £206 defibrillator account, £593 for Parish Clock
Box 9 Fixed assets & long term assets	42,033	64,379	+22,346.00	New playground (costs for installation of the equipment now included £21,746), increased value of replacement kissing gate to £1,000 (was £400).
Box 10 Total borrowings	0	0	0	