Great Snoring Parish Council: Explanation of variances

Prepared by the RFO: Joanna Otte.....Joanna Otte.....date.....8 May 2025

Explanation for any significant changes in the boxes set out below between 2023-24 and 2024-25

Section 1	2023/24 £	2024/25 £	Detailed variance (+/-)	Detailed explanation of variance
Box 1 balances brought forward	5,562	6,715		
Box 2 Precept	6,500	6,600	+100	to cover increase in costs
Box 3 Other income	5,355	991	-4029.25	2024: 2025: 9.70 bank interest 80.23 0.00 surveyor's rent 200.00 4190.03 VAT refund 138.55 307.50 allotment rents/deposits 325.00 155.26 recycling credits 147.28 335.00 kissing gate fund 0.00 115.00 donations for parking 100.00
Box 4 Staff costs	2,982	3,089	+106.91	Increase in salary
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments Details of Other payments	7,720	3,466	-4254.32 ------ +8.31 +103.50 +19.19 -60.08 -195.00 -130.88 +57.70 -71.96 -20.03 +8.00 -4093.07 +120.00	The sub-headings for 'other payments' are listed below. Those with a **significant variance** are highlighted and a brief reason for the difference described. **VAT** 2024: £138.55 2025: £146.86 **Insurance** 2024: £853.50 2025: £957.00 **Subscriptions & Training** 2024: £241.54 2025: £260.73 **Administration expenses, room hire**: 2024: £335.83 2025: £275.75 **Audit Fees** 2024 £230.00 2025: £35.00 **Grass Cutting** 2024: £1009.87 2025: £878.99 **Dog Management** 2024: £215.80 2025: £273.50 **Allotments** 2024: £312.00 2025: £240.04 **Elections expenses** 2024 £20.03 **Recycling costs:** 2024: £45.00 2025: £53.00 **Other payments** 2024: refund VAT to donor £4218.07 2025: teak bench **Parish Clock** 2024: £120.00
Box 7 Balances carried forward	6,715	7,751	+1035.88	**Reserved funds**: £6703: £2,200 contingencies; £500 for Parish Plan; £2,000 playground maintenance; £600 for election costs; £302 allotment deposit, £284 defibrillator account;£335 kissing gate; £482 for Parish Clock
Box 9 Fixed assets & long term assets	64,379	64,619	+240.50	Teak bench £225 and 2 x dogs on leads signs £15.50
Box 10 Total borrowings	0	0	0	